



Lumen Christi means “Light of Christ” which is the light in all things, which gives life to all things. This power is an influence for good in the lives of all people, and members of the Lumen Christi Legacy Society share in this purpose.

Membership in St. Peter the Apostle Catholic Church Lumen Christi Legacy Society Chapter is automatic for any parishioner who designates the parish in their Will. We are honored to acknowledge these special benefactors. However, the amount of your intended legacy gift is never publicly disclosed. This is a commitment known only to you, your family, and the parish administration.

If you have already included our parish in your Will, we would invite you as our newest Lumen Christi Legacy Society member. To learn more about leaving a legacy gift to St. Peter the Apostle Catholic Church, please call the parish office: (434) 636-6277.

St. Peter the Apostle Catholic Church
31 Ebony Road
Ebony, VA 23845
Parish Office: (434) 636-6277
www.stpeterebony.org

A GUIDE TO LEGACY GIFTS



St. Peter the Apostle Catholic Church
31 Ebony Road
Ebony, VA 23845

INTRODUCTION

The purpose of this guide is to provide our parishioners with the types of legacy gifts that exist and guidance when a donor decides to designate a gift through his/her Will or estate plan.

If you have considered making a legacy gift to St. Peter the Apostle Catholic Church, we would like to know your intentions. In this way, we can more adequately plan for the parish's future needs. We respect the privacy of our benefactors and if you desire, we will keep your gift and name anonymous.

If you have a special interest in the parish and desire to restrict your gift, we urge you to make your intentions clear on all legal documents and alert us to your wishes.

We thank you for your interest and for considering St. Peter the Apostle Catholic Church as a beneficiary in your legacy planning.

Information about the Lumen Christi Legacy Society and the many ways in which benefactors may contribute to preserving the future of St. Peter the Apostle Catholic Church may be obtained by contacting the Parish Office at 434-636-6277 or visiting our website: www.stpeterebony.org

PLANNING AHEAD

With any type of legacy gift, the key is planning ahead. You may need to enlist the help of an attorney to draw up a valid Will or Trust. However, there are a few things you should do before the first visit that will help reduce time and expense.

- Make a list of your property. This includes real estate, life insurance, securities, works of art, etc.
- Note how you would like these items allocated. Do you have any specific wishes for the property?
- List the people you would like to remember along with their ages, addresses and relationships to you.
- List the full legal names and addresses of the bequests you would like to make.
- List your executor and alternate executor in case the executor is unable to serve. It can be a family member, friend or a trust company.
- Gather together your recent income tax records, social security number, company pension and profit-sharing information, bank and brokerage statements, deeds for real estate, and life insurance policies to take with you to the attorney's office.

LEGACY GIFT OPTIONS

Charitable Remainder Trust

A Charitable Remainder Trust provides you or someone else with the income interest, and St. Peter the Apostle Catholic Church with the remainder interest. The value of the remainder interest is tax deductible when the property is transferred to the trust.

Charitable Lead Trust

A Charitable Lead Trust is the opposite of the Charitable Remainder Trust. With a Lead Trust, the church would receive the payment from the trust for a predetermined number of years after which the trust would dissolve, and the remainder pass back to you or a family member. This type of trust may remove assets from your estate while allowing them to pass to a family member either tax-free or at a reduced tax rate while providing income to the church.

St. Peter the Apostle Catholic Church LEGACY GIVING CASE STATEMENT

St. Peter the Apostle Catholic Church had its beginnings in 1993, addressing the needs of both vacation property owners and permanent residents of Lake Gaston. We have come a long way since celebrating Mass in a renovated bait shop building! On December 15, 2007, The Most Reverend Bishop Francis DiLorenzo presided at the dedication of our present church. The Most Reverend Barry C. Knestout presided at the blessing of our cemetery on September 3, 2020.

❖ MISSION

- Serve God through prayer, praise, catechesis, sacraments, liturgy and pastoral care.

❖ MINISTRY

- Serve each other by mutual care and support and by reaching out to those in need, including the poor, the elderly and the lonely.

❖ OUTREACH

- Serve the community by
 - respecting the diversity of the peoples of the community, the nation and the world.
 - working for peace.
 - respecting the dignity of human life, from conception to death.

To carry the mission of our parish forward, St. Peter the Apostle Catholic Church, Ebony seeks to establish a \$250,000 endowment to ensure the financial security of our parish. To that end, a reserve fund will be started through legacy gifts. When the reserve funds reach \$62,500, the funds will be used to establish the St. Peter the Apostle Catholic Church, Ebony Endowment Fund with the Catholic Community Foundation of the Diocese of Richmond. Using an annual spending formula of 4%, we anticipate that the endowment will generate \$10,000 per year, once fully funded, to be used to reduce the deferred maintenance on our parish buildings.

LEGACY GIFT OPTIONS

Increasingly, more parishioners and friends are remembering St. Peter the Apostle Catholic Church in a personal and enduring way by naming the parish as a beneficiary in their Will or Trust.

A legacy gift allows you to make a more substantial contribution than might otherwise be possible, while at the same time permitting the most flexible use of available resources during your lifetime. The following are some ways to include St. Peter the Apostle Catholic Church in your estate plan.

Bequests

The most flexible and easiest form of a legacy gift is a bequest that includes provisions for St. Peter the Apostle Catholic Church in your Will or Trust.

Retirement Plans

Donors may also wish to name St. Peter the Apostle Catholic Church as the designated beneficiary of retirement plans, such as IRAs, 401(K) plans, and 403 (b) plans. These beneficiary designations do not require a Will or Trust, and many retirement plans allow the designation of multiple beneficiaries by the use of a beneficiary form provided by the administrator of the plan.

Life Insurance

As with retirement plans, donors can name St. Peter the Apostle Catholic Church as a beneficiary of their life insurance policy. Donors can also donate cash value life insurance policy to St. Peter the Apostle Catholic Church while alive.

LEGACY GIFT OPTIONS

Appreciated Stock and Appreciated Assets

Naming St. Peter the Apostle Catholic Church as the beneficiary of stock, bonds, or mutual funds may be easily transferred to St. Peter the Apostle Catholic Church and reduce tax implications for your estate. You would simply contact your brokerage firm to complete a Transfer of Death Form (TOD).

Gifts of Real Estate

St. Peter the Apostle Catholic Church can be named as the beneficiary of real estate or personal property you own or the parish can be named as the beneficiary to receive the net proceeds of the sale of property in your estate.

Charitable Gift Annuity

This is a contract between you and the Catholic Community Foundation. In this, you irrevocably give cash or property to the church with the agreement that the church will pay you income for life and by naming St. Peter the Apostle Catholic Church as the beneficiary, the parish receives any remainder at your passing. The charitable gift annuity can be immediate for those 65 and older and deferred for individuals 55-64. This annuity can be used by a single person or couple.

Donor Named Endowment Fund

An Endowment Fund gives you the opportunity to support the Parish in perpetuity. Your endowment fund can be unrestricted to support the Parish's greatest area of need or you can restrict the fund to support a specific ministry.